

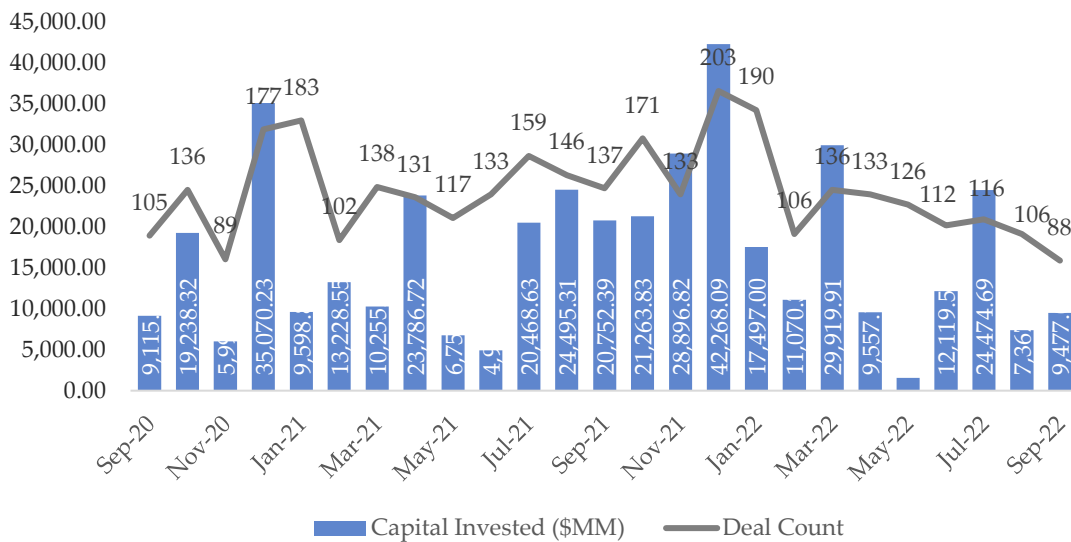


# Southeast M&A Report

*September 2022*

## OVERVIEW

### Trailing 24 Months M&A Activity



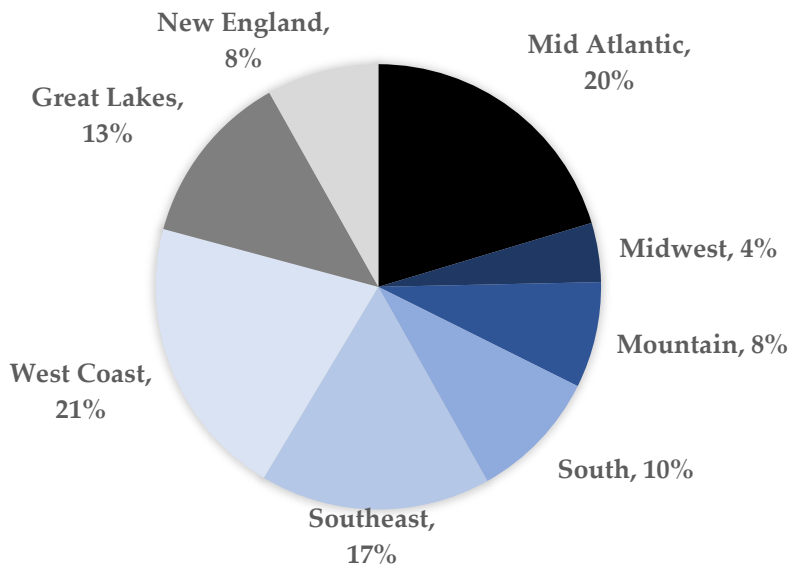
Source: PitchBook

## Perspectives on US M&A Market

There were 88 M&A transactions completed in September in the Southeast. The slow start in deal count for 2022 continues as YoY deal count continued its six-month skid comparative to 2021.

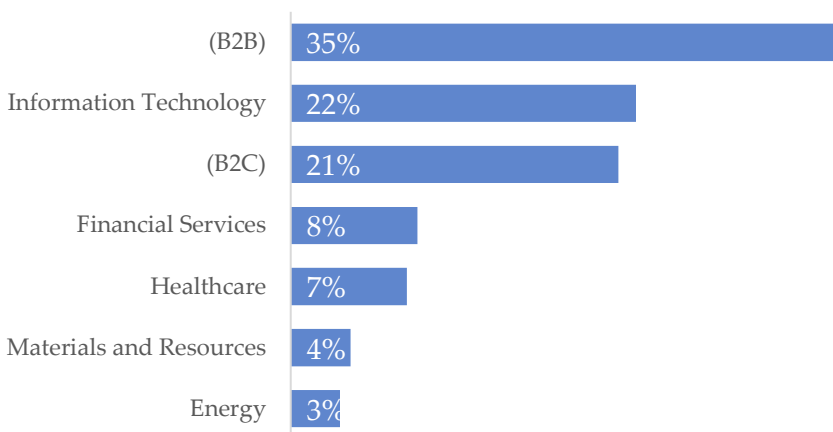
As Q3 came to an end and we move into Q4, deal counts have begun to slow down with the uncertainty in the current market. High-growth stocks have tumbled under fear of higher interest rates leading to an increase in discount rates. This would in turn drag down valuations seen over the past year and further stifle M&A activity going forward. Private Creditors are beginning to come down a turn or more on leverage, which will slow deal count down even more moving deeper into 2022.

## September 2022 M&A Deal Regionality



The Southeast region totaled 56 of 427 total deals in the month of September 2022 ranking third in deal count by region across the United States. The southeast typically rests between 13-18% of total M&A deals across the country.

## September 2022 Top M&A Sectors (% of Total Deals)

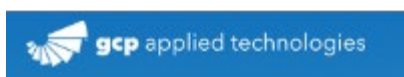


The B2B and Information Technology sectors dominated the M&A activity in September 2022 combining for 57% of deals. B2C, financial Services, healthcare, materials and resources, and energy sectors followed suit accounting for the other 43%.

# September Transaction Highlights

## PotlatchDeltic / CatchMark Timber Trust (Georgia)

On September 14<sup>th</sup>, PotlatchDeltic acquired CatchMark Timber Trust for \$5 billion. The acquisition allows PotlatchDeltic to gain significant scale in three states and diversify its timberland holdings into some of the strongest markets in the U.S South.



## Saint-Gobain / GCP Applied Technologies (Georgia)

On September 27<sup>th</sup>, Saint-Gobain acquired GCP Applied Technology for \$2.3 billion. The deal serves as a major milestone in establishing Saint-Gobain's worldwide position as a leader in construction chemicals and furthers the group's strategy as a worldwide leader in light and sustainable construction.

## ABM Industries / RavenVolt (Georgia)

On September 1<sup>st</sup>, ABM Industries acquired RavenVolt for \$450 million. The acquisition is a natural extension of ABM Industries' Technical Solutions service offerings, and it enhances the position as a market leader in EV infrastructure, power and bundled energy solutions.



## Selected Southeast Transactions for September 2022

Deal Date	Target Company	Buyer	Deal Size (\$MM)
27-Sep-2022	GCP Applied Technologies	Riverview Acquisition (NAS: RVAC)	2,300
27-Sep-2022	IBI Group	Arcadis (AMS:ARCAD)	873
19-Sep-2022	Centerspan Communications	Suvanva	5.08
14-Sep-2022	CatchMark Timber Trust	PotlatchDeltic (NAS:PCH)	5,000
08-Sep-2022	BOSS AI	Blattner Technologies	-
07-Sep-2022	Enviro Technologies US	Banner Midstream	-
02-Sep-2022	NauticStar	Iconic Marine Group	-