



US PE Lending League Tables

2018 Annual

2018 US PE MM Lending League Tables

Most Active Lenders to US PE-Based Companies

1	Barings	259	40	Audax Group	25
2	Antares Capital	223	40	Corporate Capital Trust	25
3	Ares	179	40	CIT Group	25
4	Madison Capital Funding	132	40	Kohlberg Kravis Roberts	25
5	The Goldman Sachs Group	114	44	Guggenheim Partners	24
6	NXT Capital	99	45	Bain Capital Credit	23
6	BMO Financial Group	99	46	Webster Financial	22
8	Bank of America	96	46	Stellus Capital Management	22
9	Jeffries Group	95	46	Benefits Street Partners	22
10	Twin Brook Capital Partners	92	49	JPMorgan Chase	21
10	Citizens Bank	92	51	Macquarie Group	21
12	Capital One	89	51	Comerica Bank	20
13	SunTrust Bank	83	53	The Huntington National Bank	20
14	Churchill Asset Management	80	53	Maranon Capital	19
15	Golub Capital	79	53	Nomura Bank	19
16	Credit Suisse	78	53	Genworth Financial	19
17	The Carlyle Group	75	56	U.S. Bank	18
18	Barclays	74	56	AllianceBernstein Private Credit Investors	18
19	RBC	71	58	Deerpath Capital Management	17
20	Crescent Direct Lending	67	58	TCG BDC	17
21	MidCap Financial	65	58	GSO Capital Partners	17
22	First Eagle Private Credit	64	61	BNP Paribas	15
23	Bank of Ireland	58	61	Owl Rock Capital Partners	15
24	Deutsche Bank	56	61	MJX Asset management	15
25	PNC	52	64	Byline Sponsor Finance Group	14
25	Wells Fargo	52	64	MUFG Union Bank	14
27	Fifth Third Bank	51	64	Cadence Bank	14
28	Morgan Stanley	50	64	Hines Securities	14
28	ING Group	50	64	TCF Capital Funding	14
30	J.P. Morgan	47	69	Invesco	13
31	BBVA Bank	44	69	Tennenbaum Capital Partners	13
32	Citigroup	43	69	Chase Bank	13
33	Monroe Capital	42	72	CIBC Bank USA	12
34	Kayne Anderson Capital Advisors	34	72	THL Credit	12
35	UBS	33	72	BlackRock	12
35	Regions Financial	33	72	Abacus Finance Group	12
37	KetBank	32	72	Sound Point Capital Management	12
37	Varagon Capital Partners	32	72	LBC Credit Partners	12
39	Sumitomo Mitsui Banking Corporation	27	72	Natixis	12

US Region

New England		
1	Antares Capital	16
1	Barings	16
3	Citizens Bank	15
4	The Goldman Sachs Group	12
5	Crescent Direct Lending	11
6	Ares	10
7	BMO Financial Group	9
7	Jefferies Group	9
9	Capital One	8
9	The Carlyle Group	8
9	Deutsche Bank	8
12	Churchill Asset Management	7
13	NXT Capital	6
13	Twin Brook Capital Partners	6
13	Bank of America	6
13	Barclays	6
17	Webster Financial	5
17	KeyBank	5
17	Bank of Ireland	5
17	Canadian Imperial Bank of Commerce	5
21	RBC	4
21	Credit Suisse	4
21	Fifth Third Bank	4
21	J.P. Morgan	4
21	Benefit Street Partners	4

Mid Atlantic		
1	Barings	45
2	Antares Capital	41
3	Ares	29
4	Madison Capital Funding	25
5	The Goldman Sachs Group	21
6	BMO Financial Group	19
7	Twin Brook Capital Partners	18
7	Churchill Asset Management	18
9	First Eagle Private Credit	17
10	SunTrust Banks	15
10	Jefferies Group	15
12	Capital One	14
13	Bank of Ireland	13
13	Bank of America	13
13	Citizens Bank	13
16	The Carlyle Group	12
16	Crescent Direct Lending	12
18	Golub Capital	11
19	Barclays	9
19	NXT Capital	9
19	Credit Suisse	9
19	RBC	9
19	ING Group	9
19	MidCap Financial	9
25	Fifth Third Bank	8
25	PNC	8
25	Varagon Capital Partners	8
25	J.P. Morgan	8
25	Morgan Stanley	8

Southeast		
1	Antares Capital	38
2	Barings	37
3	Ares	27
4	Churchill Asset Management	25
5	SunTrust Banks	23
6	Capital One	19
7	NXT Capital	18
8	Bank of America	17
9	Madison Capital Funding	16
10	Twin Brook Capital Partners	15
11	BMO Financial Group	14
11	Jefferies Group	14
13	The Goldman Sachs Group	13
13	Monroe Capital	13
15	Citizens Bank	12
16	PNC	11
16	Crescent Direct Lending	11
16	Golub Capital	11
16	Wells Fargo	11
20	Bank of Ireland	9
21	MidCap Financial	8
21	Morgan Stanley	8
21	RBC	8
24	The Carlyle Group	7
24	Deutsche Bank	7
24	BBVA Bank	7
24	Credit Suisse	7
24	Regions Financial	7
24	Kayne Anderson Capital Advisors	7
24	First Eagle Private Credit	7

US Region (Continued)

South		
1	Barings	45
2	Ares	37
3	Antares Capital	36
4	Capital One	27
5	The Goldman Sachs Group	23
6	NXT Capital	21
6	Jefferies Group	21
8	Madison Capital Funding	20
8	Credit Suisse	20
10	SunTrust Bank	18
10	Twin Brooks Capital Partners	18
10	Golub Capital	18
10	Bank of America	18
14	Citizens Bank	17
15	BMO Financial Group	16
16	Fifth Third bank	14
16	Barclays	14
16	BBVA Bank	14
16	RBC	14
20	Regions Financial	12
21	Morgan Stanley	11
21	PNC	11
21	MidCap Financial	11
21	Deutsche Bank	11
25	Crescent Direct Lending	10
25	Citigroup	10
25	First Eagle Private Credit	10
25	Wells Fargo	10
25	Cadence Bank	10
25	J.P. Morgan	10

Midwest		
1	the Goldman Sachs Group	8
2	Antares Capital	7
3	Jefferies Group	5
3	Barings	5
3	RBC	5
6	Twin Brook Capital Partners	4
6	The Carlyle Group	4
6	MidCap Financial	4
6	Barclays	4
6	Madison Capital Funding	4
11	Corporate Capital Trust	3
11	Byline Sponsor Finance Group	3
11	NXT Capital	3
11	Golub Capital	3
11	Citizens Bank	3
11	Bank of America	3
11	Crescent Direct Lending	3
11	BMO Financial Group	3
11	Credit Suisse	3
20	Wells Fargo	2
20	TCG BDC	2
20	De Lage Landen	2
20	BlackRock	2
20	Varagon Capital Partners	2
20	Chase Bank	2
20	Benefit Street Partners	2
20	ING Group	2
20	Oaktree Specialty Lending	2
20	Morgan Stanley	2
20	Regions Financial	2
20	UBS	2
20	Centerfield Capital Partners	2
20	Monroe Capital	2
20	Sierra Income	2

Great Lakes		
1	Barings	53
2	Antares Capital	41
3	Ares	33
4	Madison Capital Funding	31
5	Barclays	24
6	NXT Capital	21
6	BMO Financial Group	21
8	Jefferies Group	18
8	Golub Capital	18
10	Twin Brook Capital Partners	16
10	The Carlyle Group	16
10	First Eagle Private Credit	16
13	Bank of America	15
14	Credit Suisse	14
14	Crescent Direct Lending	14
14	ING Group	14
14	RBC	14
18	J.P. Morgan	13
18	The Goldman Sachs Group	13
20	PNC	12
20	Churchill Asset Management	12
20	Bank of Ireland	12
23	MidCap Financial	11
23	Guggenheim Partners	11
23	SunTrust Banks	11
26	Wells Fargo	10
26	Varagon Capital Partners	10
26	Citizens Bank	10

US Region (continued)

Mountain		
1	Madison Capital Funding	15
2	Ares	13
3	Barings	10
3	Antares Capital	10
5	First Eagle Private Credit	7
6	Golub Capital	6
6	Twin Brook Capital Partners	6
6	MidCap Financial	6
6	The Carlyle Group	6
6	NXT Capital	6
11	BMO Financial Group	5
11	BBVA Bank	5
11	Citizens Bank	5
14	Bank of Ireland	4
14	Maranon Capital	4
14	KeyBank	4
14	Fifth Third Bank	4
14	Barclays	4
14	The Goldman Sachs Group	4
20	Morgan Stanley	3
20	Zions First National Bank	3
20	Crescent Direct Lending	3
20	SunTrust Banks	3
20	Deutsche Bank	3
20	ING Group	3
20	Spell Capital Partners	3
20	Credit Suisse	3
20	Genworth Financial	3
20	Tree Line Capital Partners	3
20	Citigroup	3
20	CIT Group	3
20	Sumitomo Mitsui Banking Corporation	3
20	Wells fargo	3
20	Bank of America	3
20	Kayne Anderson Capital Advisors	3
20	Capital One	3
20	Monroe Capital	3

West Coast		
1	Barings	47
2	Antares Capital	34
3	Ares	19
4	The Goldman Sachs Group	20
4	Bank of America	20
6	Madison Capital Funding	18
7	Citizens Bank	17
7	Credit Suisse	17
9	RBC	15
9	NXT Capital	15
11	MidCap Financial	14
12	The Carlyle Group	13
13	BMO Financial Group	12
13	Monroe Capital	12
13	Deutsche Bank	12
16	Jefferies Group	11
16	SunTrust Banks	11
18	Capital One	9
18	Golub Capital	9
20	Barclays	8
20	Twin Brook Capital Partners	8
20	Bank of Ireland	8
20	Wells Fargo	8
24	ING Group	7
24	Citigroup	7
24	Churchill Asset Management	7
24	Morgan Stanley	7

PE Deals

Add-ons		
1	Antares Capital	116
2	Barings	92
3	Ares	68
4	Madison Capital Fundin	58
5	NXT Capital	55
6	Twin Brook Capital Par	41
7	The Carlyle Group	38
8	Golub Capital	35
9	BMO Financial Group	34
10	Bank of Ireland	33
11	Churchill Asset management	32
11	First Eagle Private Credi	32
13	Jeff ries Group	31
14	Crescent Direct Lendin	29
15	MidCap Financial	28
16	Capital One	27
17	The Goldman Sachs Gr	25
18	Citizens Bank	23
19	Monroe Capital	22
20	RBC	17
21	SunTrust Banks	16
21	Credit Suisse	16
24	Bank of America	15
24	Varagon Capital Partners	15
24	Kayne Anderson Capital Advisors	15
27	BBVA Bank	14
28	ING Group	13
29	Genworth Financial	12
29	J.P. Morgan	12
29	Audax Group	12
32	Guggenheim Partners	11
33	AllianceBernstein Private Credit Investors	10
33	Bain Capital Credit	10
33	Citigroup	10
36	GSO Capital Partners	9
36	Morgan Stanley	9
36	Kohlberg Kravis Roberts	9
36	Deutche Bank	9
40	CIT Group	8
40	UBS	8
40	PNC	8
43	THL Credit	7

Buyouts		
1	Barings	89
2	Antares Capital	68
3	Madison Capital Fundin	58
4	Ares	45
5	Twin Brook Capital Par	44
6	BMO Financial Group	40
7	The Goldman Sachs Gr	39
8	Jeff ries Group	33
9	Golub Capital	30
10	Churchill Asset Manage	29
11	NXT Capital	27
12	Credit Suisse	25
13	Citizens Bank	24
13	The Carlyle Group	24
15	Capital One	23
15	Bank of America	23
17	Bank of Ireland	22
17	Barclays	22
19	RBC	21
19	MidCap Financial	21
19	SunTrust Banks	21
19	Crescent Direct Lendin	21
19	Monroe Capital	21
24	First Eagle Private Cre	17
24	Deutsche Bank	17
27	Varagon Capital Partners	16
28	Stellus Capital Management	15
28	ING Group	15
28	Wells fargo	15
31	Bain Capital Credit	13
32	PNC	12
32	KeyBank	12
32	Kayne Anderson Capital Advisors	12
32	Fifth Third Bank	12
32	Maranon Capital	12
37	TCF Capital Funding	11
37	Byline Sponsor Financial Group	11
37	Deerpath Capital Management	11
37	Kohlberg Kravis Roberts	11
37	Morgan Stanley	11
37	Regions Financial	11
43	Comerica Bank	10
43	Benefit Street Partners	10
43	J.P. Morgan	10
43	LBC Capital Partners	10
47	BBVA Bank	9
47	Guggenheim Partners	9
47	Audax Group	9
47	Citigroup	9
47	Macquarie Group	9
47	Sumitomo Mitsui Banking Corporation	9

Secondary Buyouts		
1	Barings	44
2	Antares Capital	30
3	Jeff ries Group	24
4	Ares	22
5	The Goldman Sachs Group	19
5	Golub Capital	19
7	Churchill Asset Management	16
8	SunTrust Banks	14
8	The Carlyle Group	14
10	UBS	13
10	Credit Suisse	13
10	RBC	13
10	NXT Capital	13
14	Crescent Direct Lending	12
14	Bain Capital Credit	12
16	Citizens Bank	11
16	Barclays	11
16	Madison Capital Funding	11
19	Bank of America	10
19	ING Group	10
19	Kohlberg Kravis Roberts	10
22	Bank of Ireland	9
23	BMO Financial Group	8
23	Twin Brook Capital Partners	8
23	Audax Group	8
26	Capital One	7
26	Varagon Capital Partners	7
26	Macquarie Group	7
26	Guggenheim Partners	7
26	Deutsche Bank	7
26	MidCap Financial	7
26	First Eagle Private Credit	7
33	Benefit Street Partners	6
33	Morgan Stanley	6
33	Kayne Anderson Capital Advis	6
36	Invesco	5
36	KeyBank	5
36	Fifth Third Bank	5
36	Sound Point Capital Managem	5
36	Owl Rock Capital Partners	5
36	Stellus Capital Management	5
36	J.P. Morgan	5
36	MIX Asset Management	5
44	AllianceBernstein Private Crec	4
44	Wells Fargo	4
44	Nomura Bank	4
44	Monroe Capital	4
44	Maranon Capital	4
44	BNP Paribas	4
44	Lord, Abbett & Company	4
44	Norwest Mezzanine Partners	4
44	Onex	4
44	Apollo Global Management	4

Debt

General Debt			Senior Debt			Revolvers		
1	Barings	259	1	Antares Capital	177	1	Antares Capital	126
2	Antares Capital	223	2	Barings	149	2	Barings	85
3	Ares	179	3	NXT Capital	91	3	Capital One	67
4	Madison Capital Funding	132	4	Twin Brook Capital Partners	86	4	Citizens Bank	65
5	The Goldman Sachs Group	114	5	Citizens Bank	83	5	NXT Capital	57
6	NXT Capital	99	6	Capital One	82	6	The Goldman Sachs Group	48
6	BMO Financial Group	99	7	Churchill Asset Management	74	7	SunTrust Banks	46
8	Bank of America	96	8	BMO Financial Group	72	8	Bank of America	44
9	Jefferies Group	95	8	Madison Capital Funding	72	8	Churchill Asset Management	44
10	Twin Brook Capital Partners	92	10	Ares	71	8	BMO Financial Group	44
10	Citizens Bank	92	11	The Goldman Sachs Group	70	11	Jefferies Group	41
12	Capital One	89	12	SunTrust Banks	66	12	Twin Brook Capital Partners	40
13	SunTrust Banks	83	13	Crescent Direct Lending	65	13	Ares	39
14	Churchill Asset Management	80	14	First Eagle Private Credit	54	14	Fifth Third Bank	38
15	Golub Capital	79	14	MidCap Financial	54	15	RBC	35
16	Credit Suisse	78	16	Bank of Ireland	53	16	Golub Capital	3
17	The Carlyle Group	75	17	The Carlyle Group	51	16	First Eagle Private Credit	33
18	Barclays	74	17	Golub Capital	51	18	Credit Suisse	31
19	RBC	71	19	Bank of America	49	19	Crescent Direct Lending	29
20	Crescent Direct Lending	67	20	Jefferies Group	47	20	ING Group	28
21	MidCap Financial	65	21	Credit Suisse	43	21	PNC	27
22	First Eagle Private Credit	64	22	Fifth Third Bank	42	21	Barclays	27
23	Bank of Ireland	58	22	RBC	42	23	The Carlyle Group	26
24	Deutsche Bank	56	24	ING Group	38	24	Regions Financial	25
25	PNC	52	25	Barclays	35	25	Wells Fargo	24
25	Wells Fargo	52	26	Monroe Capital	34	25	Madison Capital Funding	24
27	Fifth Third Bank	51	27	Deutsche Bank	33	27	Varagon Capital Partners	23
28	Morgan Stanley	50	27	PNC	33	28	J.P. Morgan	21
28	ING Group	50	29	Regions Financial	31	29	Bain Capital Credit	20
30	J.P. Morgan	47	30	Kayne Anderson Capital Advisors	30	29	Deutsche Bank	20
31	BBVA Bank	44	31	Wells Fargo	29	31	Sumitomo Mitsui Banking Corporation	19
32	Citigroup	43	31	Varagon Capital Partners	29	32	KeyBank	17
33	Monroe Capital	42	33	BBVA Bank	28	33	The Huntington National Bank	16
34	Kayne Anderson Capital Advisors	34	34	J.P. Morgan	26	33	Citigroup	16
35	UBS	33	35	Sumitomo Mitsui Banking Corporation	24	33	Morgan Stanley	16
35	Regions Financial	33	36	KeyBank	22	36	MidCap Financial	15
37	KeyBank	32	36	Bain Capital Credit	22	37	Benefit Street Partners	14
37	Varagon Capital Partners	32	38	Morgan Stanley	21	37	Guggenheim Partners	14
39	Sumitomo Mitsui Banking Corporation	27	39	Audax Group	20	37	Bank of Ireland	14
40	Audax Group	25	39	Citigroup	20	40	UBS	13
40	Corporate Capital Trust	25	41	Guggenheim Partners	18	40	BBVA Bank	13
40	CIT Group	25	41	UBS	18	40	Webster Financial	13
40	Kohlberg Kravis Roberts	25	41	Benefit Street Partners	18	40	Genworth Financial	13
44	Guggenheim Partners	24	44	CIT Group	17	40	MJX Asset Management	13
45	Bain Capital Credit	23	44	Kohlberg Kravis Roberts	17	40	Audax Group	13
46	Webster Financial	22	46	The Huntington National Bank	16	46	Kohlberg Kravis Roberts	11
46	Stellus Capital Management	22	46	Webster Financial	16	46	Kayne Anderson Capital Advisors	11
46	Benefit Street Partners	22	46	Maranon Capital	16	46	CIT Group	11
49	JPMorgan Chase	21	49	Genworth Financial	15	49	Sound Point Capital Management	10
49	Macquarie Group	21	50	MJX Asset Management	14	49	GSO Capital Partners	10
						49	Monroe Capital	10

Industry

B2B		
1	Barings	86
2	Antares Capital	67
3	Madison Capital Funding	46
4	Citizens Bank	43
5	Twin Brook Capital Partners	42
6	Ares	40
7	Crescent Direct Lending	39
8	BMO Financial Group	35
9	Bank of America	33
10	Churchill Asset Management	27
10	Jefferies Group	27
12	SunTrust Banks	26
13	Credit Suisse	25
13	The Goldman Sachs Group	25
13	First Eagle Private Credit	25
13	NXT Capital	25
17	Bank of Ireland	23
17	The Carlyle Group	23
19	Barclays	20
19	PNC	20
19	MidCap Financial	20
22	Capital One	19
23	Fifth Third Bank	17
23	RBC	17
25	BBVA Bank	16
26	Wells Fargo	15
27	KeyBank	14
27	Morgan Stanley	14
27	ING Group	14
30	Sumitomo Mitsui Banking Corporation	13
30	Deutsche Bank	13
30	Kayne Anderson Capital Advisors	13
30	Monroe Capital	13
30	UBS	13
35	Byline Sponsor Finance Group	12
36	J.P. Morgan	11
36	Citigroup	11
36	BNP Paribas	11
39	Audax Group	10
40	Genworth Financial	9
40	TCF Capital Funding	9

B2C		
1	Antares Capital	47
2	Ares	43
3	Barings	40
4	The Goldman Sachs Group	22
5	Bank of America	21
6	NXT Capital	19
6	Citizens Bank	19
8	BMO Financial Group	18
9	Barclays	17
10	Twin Brook Capital Partners	16
10	Madison Capital Funding	16
12	Golub Capital	15
12	Bank of Ireland	15
12	SunTrust Banks	15
15	Wells Fargo	14
15	MidCap Financial	14
15	PNC	14
15	Kayne Anderson Capital Advisors	14
15	Credit Suisse	14
20	J.P. Morgan	13
20	Fifth Third Bank	13
20	First Eagle Private Credit	13
20	Churchill Asset Management	13
14	BBVA Bank	12
15	RBC	11
16	Crescent Direct Lending	10
16	Jefferies Group	10
18	Regions Financial	9
18	Citigroup	9
18	Varagon Capital Partners	9
31	Capital One	8
32	Deutsche Bank	7
32	Monroe Capital	7
34	Nomura Bank	6
34	Kohlberg Kravis Roberts	6
34	CIT Group	6
37	KeyBank	5
37	Morgan Stanley	5
37	Deerpath Capital Management	5
37	U.S. Bank	5
37	Maranon Capital	5
37	Stellus Capital Management	5
37	Bain Capital Credit	5

37	UBS	5
37	Corporate Capital Trust	5
37	The Huntington National Bank	5
1	Ares	41
2	Barings	37
3	Capital One	34
4	Antares Capital	26
5	NXT Capital	22
6	Jefferies Group	21
7	Golub Capital	19
7	Madison Capital Funding	19
9	Twin Brook Capital Partners	16
9	The Goldman Sachs Group	16
9	BMO Financial Group	16
12	MidCap Financial	15
13	Credit Suisse	14
14	Bank of America	13
15	RBC	11
15	Barclays	11
17	Churchill Asset Management	10
17	Deutsche Bank	10
17	The Carlyle Group	10
20	Varagon Capital Partners	9
20	Crescent Direct Lending	9
20	Morgan Stanley	9
23	SunTrust Banks	8
23	BBVA Bank	8
25	ING Group	7
25	AllianceBernstein Private Credit Investors	7
25	Citigroup	7
25	First Eagle Private Credit	7
29	Monroe Capital	6
29	Citizens Bank	6
29	CIT Group	6
29	Wells Fargo	6
29	Fifth Third Bank	6
29	UBS	6
35	Kohlberg Kravis Roberts	5
35	Nomura Bank	5
35	Bank of Ireland	5
35	Corporate Capital Trust	5
35	Silicon Valley Bank	5
35	Abacus Finance Group	5

Industry (Continued)

IT		
1	Barings	46
2	Antares Capital	43
3	Ares	30
4	The Goldman Sachs Group	26
4	Jefferies Group	26
6	NXT Capital	23
6	Golub Capital	23
8	The Carlyle Group	22
9	RBC	16
10	Madison Capital Funding	14
11	Credit Suisse	13
12	Capital One	12
12	SunTrust Banks	12
14	Churchill Asset Management	11
15	Deutsche Bank	9
15	Barclays	9
17	MidCap Financial	8
17	Monroe Capital	8
19	Tennenbaum Capital Partners	7
19	ING Group	7
19	Guggenheim Partners	7
19	Varagon Capital Partners	7
19	Bank of America	7
19	First Eagle Private Credit	7
19	TPG Specialty Lending	7
26	PNC	6
26	Webster Financial	6
26	Genworth Financial	6
26	Macquarie Group	6
26	Wells Fargo	6
26	Morgan Stanley	6
26	Crescent Direct Lending	6
26	NewMountain Finance	6
26	TCG BDC	6
26	Vista Credit Opportunities	6
26	BMO Financial Group	6
37	Bank of Ireland	5
37	Benefit Street Partners	5
37	Hines Securities	5
37	THL Credit	5
37	J.P. Morgan	5
37	Twin Brook Capital Partners	5
37	UBS	5
37	Citigroup	5

Healthcare		
1	Ares	41
2	Barings	37
3	Capital One	34
4	Antares Capital	26
5	NXT Capital	22
6	Jefferies Group	21
7	Golub Capital	19
7	Madison Capital Funding	19
9	Twin Brook Capital Partners	16
9	The Goldman Sachs Group	16
9	BMO Financial Group	16
12	MidCap Financial	15
13	Credit Suisse	14
14	Bank of America	13
15	RBC	11
15	Barclays	11
17	Churchill Asset Management	10
17	Deutsche Bank	10
17	The Carlyle Group	10
20	Varagon Capital Partners	9
20	Crescent Direct Lending	9
20	Morgan Stanley	9
23	SunTrust Banks	8
23	BBVA Bank	8
25	ING Group	7
25	AllianceBernstein Private Credit Investors	7
25	Citigroup	7
25	First Eagle Private Credit	7
29	Monroe Capital	6
29	Citizens Bank	6
29	CIT Group	6
29	Wells Fargo	6
29	Fifth Third Bank	6
29	UBS	6
35	Kohlberg Kravis Roberts	5
35	Nomura Bank	5
35	Bank of Ireland	5
35	Corporate Capital Trust	5
35	Silicon Valley Bank	5
35	Abacus Finance Group	5

Energy		
1	Morgan Stanley	7
1	BMO Financial Group	7
1	Barings	7
1	Citigroup	7
5	Capital One	6
5	The Goldman Sachs Gr	6
5	Ares	6
5	SunTrust Banks	6
5	Citizens Bank	6
10	Jefferies Group	5
10	RBC	5
10	Barclays	5
10	J.P. Morgan	5
14	IberiaBank	4
14	ING Group	4
14	MUFG Union Bank	4
14	East West Bancorp	4
14	Deutsche Bank	4
14	Bank of America	4
14	Fifth Third Bank	4
14	Corporate Capital Trust	4
14	Wells Fargo	4
14	ABN AMRO Bank	4
25	PNC	3
25	RBC Bank	3
25	BBVA Bank	3
25	Antares Capital	3
25	Credit Suisse	3
25	Regions Financial	3
25	Cadence Bank	3
25	Comerica bank	3
25	The Bank of Tokyo-Mitsubishi UFJ	3
25	TD Bank	3
25	The Huntington National Bank	3
25	U.S. Bank	3
25	Sumitomo Mitsui Banking Corporation	3
38	Branch Banking and Trust	2
38	Canadian Imperial Bank of Commerce	2
38	KeyBank	2
38	Churchill Asset Management	2
38	Owl Rock Capital Partners	2
38	CIT Group	2
38	ImageNet Consulting	2
38	Twin Brook Capital Partners	2
38	FS Energy and Power Fund	2

Industry (continued)

Financial Services			Material Resources					
1	Madison Capital Funding	27	34	Guggenheim Partners	3	1	Barings	22
2	Antares Capital	21	34	Sumitomo Mitsui Banking Corporation	3	2	Antares Capital	16
2	Barings	21	34	GSO Capital Partners	3	3	Madison Capital Funding	10
4	Ares	17	34	Oaktree Specialty Lending	3	4	The Goldman Sachs Group	9
5	The Carlyle Group	14	34	THL Credit	3	5	Bank of America	8
6	SunTrust Banks	13	34	GoldenTree Asset Management	3	5	Citizens Bank	8
6	Churchill Asset Management	13	34	UBS	3	7	BMO Financial Group	7
8	ING Group	11	34	Kayne Anderson Capital Advisors	3	7	Bank of Ireland	7
8	Golub Capital	11	34	KeyBank	3	9	First Eagle Private Credit	6
10	BMO Financial Group	10	44	Sound Point Capital Management	2	9	PNC	6
10	The Goldman Sachs Group	10	44	Lord, Abnett & Company	2	9	NXT Capital	6
10	Bank of America	10	44	Flat Rock Global	2	12	Twin Brook Capital Partners	5
13	Morgan Stanley	8	44	Partners Group	2	12	J.P. Morgan	5
13	Barclays	8	44	Apollo Global Management	2	12	Deutsche Bank	5
13	Deutsche Bank	8	44	Neuberger Berman	2	15	KeyBank	4
13	Capital One	8	44	U.S. Bank	2	15	Golub Capital	4
17	Monroe Capital	7	44	Bank of Ireland	2	15	Fifth Third Bank	4
17	RBC	7	44	Rabobank Group	2	15	ING Group	4
19	First Eagle Private Credit	6	44	Intermediate Capital Group	2	15	Credit Suisse	4
19	Citizens Bank	6	44	Citigroup	2	15	Barclays	4
19	Macquarie Group	6	44	Bain Capital Credit	2	15	The Huntington National Bank	4
19	Twin Brook Capital Partners	6	44	Medley Capital	2	15	Churchill Asset Management	4
23	Regions Financial	5	44	CBAM	2	15	RBC	4
23	MidCap Financial	5	44	CIT Group	2	15	Bain Capital Credit	4
23	Credit Suisse	5	44	CIBC Bank USA	2	15	Corporate Capital Trust	4
23	J.P. Morgan	5	44	ARBY Partners	2	15	Prudential Capital Group	4
23	Jefferies Group	5	44	Kohlberg Kravis Roberts	2	27	U.S. Bank	3
23	Wells Fargo	5	44	Xerox Financial Services	2	27	Guggenheim Partners	3
29	Audax Group	4	44	Maranon Capital	2	27	Aegon USA Investment Management	3
29	JPMorgan Chase	4	44	CIBC Bank USA	2	27	SunTrust Banks	3
29	Benefit Street Partners	4	44	ARBY Partners	2	27	MB Financial Bank	3
29	NXT Capital	4	44	Kohlberg Kravis Roberts	2	32	East West Bancorp	2
29	Fifth Third Bank	4	44	Anchorage Capital Group	2	32	Crestline Denali Capital	2
34	TCG BDC	3	44	MJX Asset Management	2	32	MidOcean Partners	2
						32	GSO Capital Partners	2
						32	Intermediate Capital Group	2
						32	CVC Credit Partners European Opportunities	2
						32	BlueMountain Capital Management	2
						32	Partners Group	2
						32	Sumitomo Mitsui Banking Corporation	2
						32	Varagon Capital Partners	2
						32	Genworth Financial	2
						32	JPMorgan Chase	2
						32	Stellus Capital Management	2
						32	Audax Group	2
						32	Synovus Bank	2
						32	Kayne Anderson Capital Advisors	2
						32	DFG Investment Advisors	2
						32	BlackRock	2
						32	Ares	2
						32	MidCap Financial	2
						32	The Carlyle Group	2
						32	Citigroup	2
						32	Benefit Street Partners	2
						32	HSBC Securities (USA)	2
						32	Capital One	2
						32	Crescent Direct Lending	2
						32	Wells Fargo	2

Law Firms

Most Active Law Firms in PE Deals

1	Latham & Watkins	174	25	Katten Muchin Rosenman	14
2	Kirkland & Ellis	161	28	Proskauer Rose	13
3	Cahill Gordon & Reindel	130	29	Shearman & Sterling	12
4	McDermott Will & Emory	52	29	Greenberg Traurig	12
5	Ropes & Gray	48	29	Blank Rome	12
5	Simpson Thacker & Bartlett	48	32	Davis Polk & Wardwell	11
7	Jones Day	45	33	Fredrikson & Byron	10
8	Weil, Gotshal & Manges	39	34	Perkins Cole	9
9	Paul, Weiss, Rifkind, Wharton & Garrison	32	34	Locke Lord	9
9	Goodwin	32	34	Akerman	9
9	White & Case	32	37	Akin Gump Strauss Hauer & Feld	8
12	McGuireWoods	29	37	Wilson Sonsini Goodrich & Rosati	8
13	DLA Piper	26	37	Moore & Van Allen	8
14	Winston & Strawn	24	37	Schulte Roth & Zabel	8
15	Sidley Austin	22	37	Wachtell, Lipton, Rosen & Katz	8
15	Willkie Farr & Gallagher	22	37	Cravath, Swaine & Moore	8
17	Gibson, Dunn & Crutcher	20	37	Sheppard Mullin Richter & Hampton	8
18	Paul Hastings	19	37	kahn Swick & Foti	8
19	Honigman	18	45	Alston & Bird	7
20	Skadden, Arps, Slate, Meagher & Flom	17	45	Holland & Knight	7
20	Morgan, Lewis & Bocklious	17	45	Rigrodsky & Long	7
22	Fried, Frank, Harris, Shriver & Jacobsen	16	45	Sullivan & Comrwell	7
23	Dechert	15	45	Stikeman Elliott	7
23	Cooley	15	45	Finn Dixon & Herling	7
25	Debevoise & Plimpton	14	45	Goulston & Storrs	7
25	Dorsey & Whitney	14	45	King & Spalding	7